

Mission Statement

MennoHomes' mission is to provide affordable housing to those in need. Our housing projects will be economically and environmentally viable and sustainable and will include support services for our tenants.

Board of Directors 2017-2018

Nancy Regehr, Chair
Chip Bender, Vice-Chair
Amie McPhee, Treasurer
Brian Unrau, Secretary
Arnie Bender
Chip Bender
Cheryl Buehler
John Oudyk
Steven Reesor Rempel
William Wallace

Community Support Worker

Karen Lebold

Bookkeeper

Ester Neufeldt

Executive Director

Dan Driedger

President Emeritus


Martin Buhr



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Cover - Karen Lebold with a tenant at Rockway Gardens Village



 **MennoHomes Inc.**
2018 Annual Report

Message from the Board Chair

I am honoured to serve as the Chair of MennoHomes and to work with a community of people who are passionate about providing quality affordable housing throughout Waterloo Region.

Thank you to our Executive Director, Dan Driedger, and to Ester Neufeldt, Bookkeeper, and Karen Lebold, Community Support Worker, for their dedication and excellent work in managing the day-to-day affairs of MennoHomes. Thank you also to my fellow members of the Board for their active participation in governing MennoHomes and for providing guidance and support to Dan and the staff team.

Over the past few months, the Board has been working on a strategic plan to guide the work of MennoHomes over the next three to five years. We look forward to sharing the results of this planning with our members and supporters in the next few months.

It is the support of our donors that is fundamental to our success in increasing the number of affordable homes. Thank you to the many individuals, foundations, corporations, and churches for their ongoing support of MennoHomes, and to the Region of Waterloo for providing key funding for our projects. We are fortunate to live in a community where our municipal and regional leaders recognize the critical need for affordable housing, and where there is a strong and committed non-profit sector working to address homelessness and affordable housing issues.



Nancy Regehr
Chair

Moving Forward

In 2018 the work of MennoHomes took a break from active construction, but we did not take a break from continuing to provide affordable housing. With 105 rental units, we have an ongoing responsibility to ensure that the 229 people who call our housing their home are well-cared-for. This means that, in addition to affordable and appropriate housing, they have ongoing support from our Community Support Worker.

We also undertook an internal move of our office space at 50 Kent Ave. in Kitchener. This allowed us to create a more efficient work environment while also providing room for growth. You are welcome to drop by and check things out if you are curious.

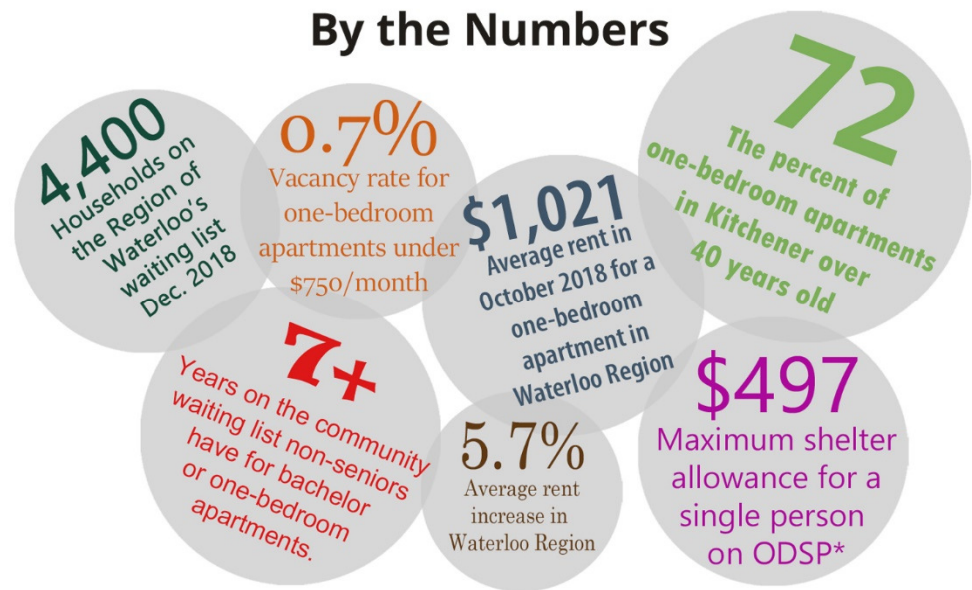
The focus of our work over the past year has been to prepare for our next project. As can be seen in the *By the Numbers* graphic, the need for quality affordable housing is as great as it has ever been. For those on social assistance, or with a limited fixed income, the portion of household income needed to pay for basic housing is greater every year. This leaves less money available for other household necessities. With your help, we can change that.



Dan Driedger
Executive Director

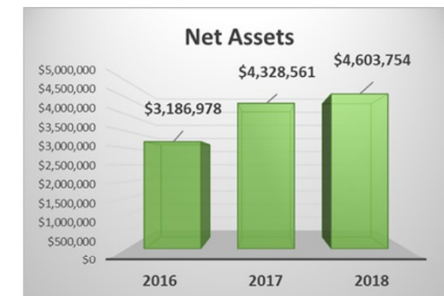
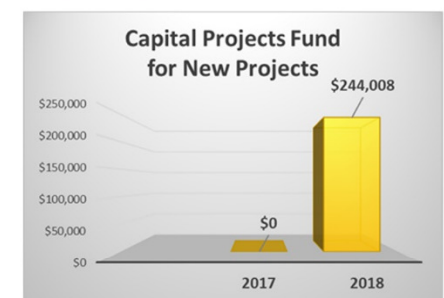
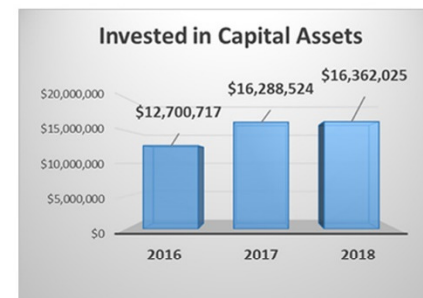
Thank you for your ongoing support of our work in the local community. We will be announcing a new partnership in 2019. It is an ambitious project that will stretch us. We ask for your ongoing support and welcome your financial gifts as we move forward.

By the Numbers



Financial Highlights*

*Ontario Disability Support Program



MennoHomes budgets each of our projects to break-even on a cash-flow basis. After contributions to general operating (10%) and replacement reserves, rent and other operating income is utilized to pay property expenses such as mortgages, utilities, property management, and maintenance.

*audited financial statements available upon request